

ALLEN & OVERY, LINKLATERS AND URÍA MENÉNDEZ ADVISE ON €1.8BN SALE OF ALLFUNDS BANK STAKE

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Allen & Overy advised Goldman Sachs and Bank of America Merrill Lynch on the financing of GIC and Hellman & Friedman's acquisition of a 75 per cent stake in mutual fund platform Allfunds Bank.

Funds GIC and Hellman & Friedman instructed Freshfields Bruckhaus Deringer, Ropes & Gray, and Simpson Thacher & Bartlett on the deal.

The vendors, Spain's Santander and Italy's Intesa Sanpaolo, were advised by Linklaters and Uría Menéndez.

The transaction was valued at €1.8 billion, according to Mergermarket.

Allfunds Bank acts as an investment fund intermediary.