

ABREU ADVISES ON €41M SALE OF CELFINET TO INDIAN MULTINATIONAL CYIENT

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Abreu Advogados has advised the shareholder of the Portuguese wireless telecommunications consultancy Celfinet, Open Spiral, SGPS, SA, on signing the sales contract of 100% of the share capital of the company to the Indian multinational Cyient, for 41 million euros.

Teresa Anselmo Vaz, of counsel, and **Pedro Alves da Silva**, partner, led the assistance to the seller of the recognised Portuguese consultancy, throughout the negotiation process, in an operation that integrated more than one jurisdiction, namely, Portugal, Mozambique, United Kingdom, Spain and Brazil.

The advisory included a multidisciplinary team from Abreu, with lawyers **Pedro Alvim**, senior associate, **Madalena Caldeira**, professional partner, **Ricardo Henriques**, partner, **António Frusoni Gonçalves**, senior associate, **Zara Jamal**, partner, and **Imelda Sousa**, associate lawyer at JLA Advogados, a Mozambican law firm member of the Abreu International network.

Celfinet has 15 years of experience and clients from all over the world, having stood out in the market of software solutions and engineering for mobile telecommunications operators.