

A&R COUNSELS A CONTRACORRIENTE ON ITS 40% STAKE SALE TO SUMA CAPITAL

Posted on 16/06/2021



Category: [Archive](#)



Araoz & Rueda has advised film distributor A Contracorriente Films on its deal with Suma Capital

to boost the purchase of audiovisual content for streaming platforms and cinemas, as well as co-productions



Suma Capital has acquired a 40% stake in A Contracorriente Films to boost its growth and position the company among the leading independent audiovisual content distribution companies in Europe.

Suma Capital's entry will help to evaluate and finance different development alternatives, both organically and through acquisitions. A Contracorriente Films thus becomes the third investee of the investment vehicle SC Growth Fund II, after the entry into the shareholding of the Basque training courses platform Implika and the Barcelona-based online video analysis software firm Npaw (Nice People at Work).

Founded by Adolfo Blanco in 2009 in Barcelona (Spain), A Contracorriente Films is one of the leading independent film distribution company in Spain, also participating in exhibition activities through the emblematic brands Cines Verdi and Cines Conde Duque, and co-production. The group has a unique and vertically integrated business model within the Spanish audiovisual market, being present throughout the entire value chain.

A Contracorriente Films is currently the largest independent film distributor in Spain, managing an extensive and diversified catalogue of more than 1,500 titles of films and series that are marketed through cinemas, free-to-air and pay-TV channels, and streaming platforms, among others. The company's editorial line features quality films suitable for the general public, with an emphasis on comedy and family films.

David Arroyo, partner at Suma Capital, said: "We are delighted to add our commitment to the project led by Adolfo and his team so that they have all the necessary resources to consolidate their leading position in the audiovisual content management sector, which is experiencing a growing demand."

The A&R team was formed by Coporate partners Israel de Diego (pictured left) and Guillermo Bueno (pictured centre), along with associate Luis Trigueros von Korff, Labour partner Clara Mañoso Giménez (pictured right), and Tax associate Andrés Máiz.