WFW AND CUATRECASAS ADVISE ON 330MWP PPAS WITH TELECOR

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Category: Deal & transactions

Tags: <u>Cuatrecasas</u>, <u>Daniel Schaub</u>, <u>Fernando Santos</u>, <u>Luis Pérez de Ayala</u>, <u>María Pilar García Guijarro</u>, <u>Miguel Cruz Ropero</u>, <u>sx1</u>, <u>Watson Farley & Williams</u>



Watson Farley & Williams (WFW) has advised NoyFund/Eranovum on the negotiation and execution of two long-term power purchase agreements (PPAs) to supply power to Telecor, a company owned by the El Corte Inglés group.

Founded in 2011, Noy Fund specialises in large-scale energy and infrastructure projects in Israel and around the world, having contributed significantly to the development of project finance in Israel.

Eranovum is a company dedicated to accelerating the transition to a new energy era. Since its creation in 2019, it has managed the development and construction of renewable energy projects in Spain, with a total installed capacity exceeding 400 MW, representing more than €350m of investment, and generating clean energy to power more than 250,000 homes.

The WFW Madrid team advising NoyFund/Eranovum was led by the Madrid office managing partner, **María Pilar García Guijarro** (pictured), in collaboration with the senior associate, **Fernando Santos** and the associate, **Daniel Schaub**.

The team from Cuatrecasas advising El Corte Inglés was formed by the partners, **Luis Pérez de Ayala** and **Miguel Cruz Ropero**.



Luis Pérez de Ayala & Miguel Cruz Ropero.