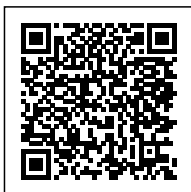


VENTURA GARCÉS AND LÓPEZ-IBOR SPLIT AFTER 15 YEARS

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Ventura Garcés and López-Ibor, that merged in 2004, will split up effective next May 5



As IBL could confirm, after almost 15 years of partnership, the two partners have decided to split, decision being effective next May 5. In this scenario, Madrid office will remain under the name López-Ibor Abogados with Alfonso López-Ibor (pictured) as managing partner. Valencia office will also be part of the same team.

On the other hand, Barcelona team will become independent from the main structure under the name of Ventura Garcés.