

# SRS ADVISES SNOOP DOGG'S CASA VERDE ON €12.9M INVESTMENT IN ACECANN

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**SRS Advogados has advised Snoop Dogg's Casa Verde Capital on its €12.9 million recent**

## investment in AceCann



SRS Advogados has advised Casa Verde Capital on its recent investment in AceCann. The €12.9 million funding round was led by Casa Verde and will be used for the construction of a production centre for the company.

Casa Verde Capital is a leading Venture Capital firm focused exclusively on the cannabis industry and was one of the first funds established to focus on this sector. The firm was founded by the US rapper Snoop Dogg in 2015. Casa Verde participates in all stages of the financing cycle, with a focus on investing in scalable, capital-efficient businesses, led by world-class entrepreneurs.

AceCann is a Portuguese medical cannabis company focused on the cultivation, processing, extraction and R&D of organic medical cannabis. The company is dedicated to the extraction of premium medical cannabis products for the European market. It is the first company in Portugal to receive an R&D certificate of suitability from the National Innovation Agency.

SRS Advogados' team was led by William Smithson (pictured top left) partner – M&A and had the involvement of Paulo Bandeira (pictured top right) partner – Startups and Venture Capital, Ana Menéres (pictured bottom left) partner – Life Sciences and Giorgio Galli (pictured bottom right) associate – Startups and Venture Capital.