

SQUIRE PATTON BOGGS ADVISES ON THE DEBT RESTRUCTURING OF MAJOR WINERY

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Squire Patton Boggs has advised the lenders (syndicate of banks and financial institutions) on the consensual debt restructuring plan and related debt rescheduling arrangements of Spanish wine producers Bodegas Navarro López and Bodegas Valoria by mutual agreement with its financial creditors.

Based in the wine production area of Valdepeñas, Bodegas Navarro Lopez is a leading winery that produces red, white and rosé wines and canvas from the best wine areas in Spain. Bodegas Valoria manufactures quality wines from the best grapes in La Rioja Alta.

The operation consisted of a debt restructuring, which involved the use of some of the most innovative tools incorporated by Law 16/2002 in the Spanish insolvency law; and the granting of new credit lines.

The team was led by Madrid office finance partner **Manuel Mingot**, legal director **José Luis Iriarte**, of counsel **Ana Bohórquez** and associate **David Calleja**.

Analistas Financieros Internacionales (AFI) acted as financial advisor in the transaction and provided credit advisory.