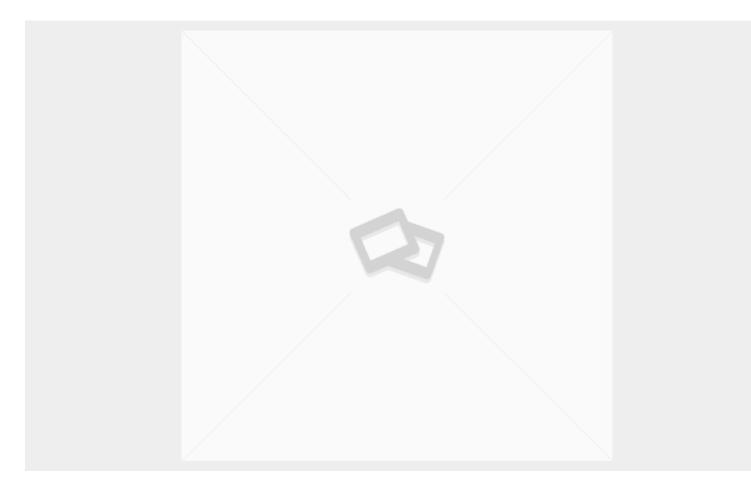
## RLH ADVISED BY PÉREZ-LLORCA ON OHLD MEXICAN HOTELS DEAL

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Category: Archive



## RLH Properties was advised by Pérez-Llorca in relation to the acquisition of majority shareholdings in four Mexican hotels from Spain's Obrascón Huarte Lain Desarrollos (OHLD).

As a result of the deal, RLH Properties, according to Mergermarket, will hold a 51 per cent stake in each of the four hotels in the Mayakoba project: the Fairmont, the Rosewood, the Banyan Tree and the Andaz.

RLH Properties is listed on the Mexican stock exchange.

An OHLD statement said: "The offer involves a 100 per cent valuation of Proyecto Mayacoba's hotel assets, in more than \$500 million as enterprise value. The operation will generate a €218 million profit for the seller, with a minimum guaranteed of e158 million, and a capital gain, including the

value of the unsold share, of  ${\in}71\,\text{million."}$