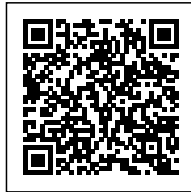


PRA LISBON AND PORTO OFFICES HAVE NEW ADMINISTRATION

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PRA Advogados has new administration in both Lisbon and Porto offices

David Coelho (pictured left) and Pedro Sá (pictured right) assume, from July 1st, the functions of Directors of PRA Lisboa and PRA Porto offices, respectively.



The two partners, both members of PRA's Board of Directors, intend to continue the work of Pedro Raposo and Miguel Miranda "of which we are very proud and which brings us a great responsibility", according to Pedro Sá.

Both affirm the will to continue to work for the growth of both offices and for the increasing recognition of PRA as a reference company.