

PLMJ ADVISES WIZINK ON €150M PORTFOLIO

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PLMJ has advised Wizink Bank, on a €150 million securitisation of a consumer credit portfolio



PLMJ has advised Wizink, the digital bank specialising in credit solutions, on the securitisation of a consumer credit portfolio. The transaction had an estimated value of around €150 million.

The team from PMJ advising on this matter was led by Gonalo dos Reis Martins (pictured left), a partner from the Banking and Finance and Capital Markets practice, together with senior associate Alexandre Norinho de Oliveira (pictured centre), with the support of Andr  da Gama Loureiro (pictured right), both from the same practice area.

Gonalo dos Reis Martins said: "We are grateful to have been entrusted with the role of lead counsel in another landmark securitisation for Wizink and this is was great achievement for the team."

Wizink is a digital bank in consumer finance in Spain and Portugal, with more than 2 million customers. Through their Lendrock digital platform, they offer financing solutions for the purchase of occasional vehicles. They are supervised by Banco de Espa a and Banco de Portugal.