MORAIS LEITÃO ADVISES PONTEGADEA ON ACQUISITION OF 12% OF REN

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Morais Leitão has advised Pontegadea Inversiones on the negotiation and execution of the

acquisition of a 12% qualified holding in the share capital of REN



Morais Leitão, Galvão Teles, Soares da Silva & Associados has advised Pontegadea Inversiones, on the negotiation and execution of the acquisition of a 12% qualified holding in the share capital of REN - Redes Energéticas Nacionais. The shares have been admitted to trading on the Euronext Lisbon market from the OQ Group (formerly Oman Oil). The price of the deal was not disclosed. The market capitalisation of REN stands today at around €1.6 billion.

Pontegadea Inversiones is currently the second-largest shareholder of REN.

The team from Morais Leitão that advised on this transaction was led by partner Ricardo Andrade Amaro (pictured far right) and included the participation of partner Bruno Santiago (top left), with senior associates Diana Ribeiro Duarte (top middle), Joana Alves de Abreu (bottom left) and Helder M. Mourato (bottom middle).

The OQ Group (formerly Oman Oil) was advised by Linklaters Portugal. The team consisted of Diogo Plantier Santos, Mariana Serra Baptista and Vera Ferreira de Lima.