

MONTERO ARAMBURU ADVISES VIRIDI AND SOLAR AMBITION ON SALE OF 500 MW PORTFOLIO

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Montero Aramburu has advised Viridi Re development and Solar Ambition Europe on sale of 500

MW solar PV portfolio



Montero Aramburu has advised the German companies Viridi RE Development GmbH and Solar Ambition Europe GmbH (a subsidiary of Green Enesys Group) on the development, structuring and sale to Aquila Capital, of a 500 MW solar photovoltaic portfolio under development in Spain. The agreement includes the development of the portfolio by Viridi RE Development GmbH and Solar Ambition Europe GmbH until RtB status is reached.

The sale and transfer of the 500 MW portfolio was advised by Montero Aramburu's Energy multidisciplinary team led, by Corporate partner, Miguel Cuesta Boothman (pictured right), working closely with the Public law & Regulatory Sectors partner, Ignacio Albendea (pictured top left), Tax senior associate Felipe Fernández Sacristán (pictured top middle), Corporate senior associate Rebeca Cuesta (pictured bottom left) and Corporate lawyer Felix Madero (pictured bottom middle).

Miguel Cuesta Boothman, Corporate partner specialised in Energy Law remarked: "This achievement has led us to be one of most specialised law firms in the energy sector in Spain, having closed during the last quarter of 2021 the sale of projects with a total capacity of 1 GW. This is the result of an excellent teamwork and confirms that Montero Aramburu has a very strong energy team."