

LINKLATERS, FRESHFIELDS AND TRAVERS SMITH ADVISE ON €640M TELECABLE DE ASTURIAS DEAL

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Linklaters advised Spanish telecommunications operator Telecable de Asturias on its acquisition by Zegona for €640m.

Travers Smith advised Zegona on the deal, which involved the company acquiring Telecable using €251m of new equity provided by global institutional investors, funds from Zegona's recent IPO and a new debt facility arranged by Goldman Sachs.

Freshfields Bruckhaus Deringer advised The Carlyle Group and Liberbank – the owners of Telecable – on the transaction, according to Mergermarket.

Zegona Chief Executive Eamonn O'Hare said: "There is a significant opportunity to continue the impressive development of the Telecable business – by combining the local knowledge of the team

in Spain with the international experience and track record of Zegona, we have the right leadership to drive Telecable forward and deliver its full potential."