

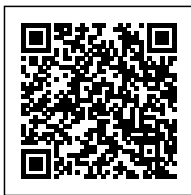
KPMG ABOGADOS ADVISES ON THE REFINANCING OF MOLGAS

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KPMG Abogados has advised InfraVia Capital Partners on the refinancing of Molgas, the small-scale liquefied natural gas company.

The french investor closed this month a debt package of more than €200m backing Molgas from a group of lenders including ABN Amro, BNP Paribas, Credit Agricole, Sabadell and Santander. The debt included a term loan to refinance existing debt of Madrid-headquartered Molgas and other businesses recently acquired by the company as bolt-ons, such as Norway's Gasnor and Blue Grid in Greece. It also included an undrawn capex line, partly expected to be used to finance an expansion into the biogas market, as well as a working capital facility.

The KPMG Abogados team advising InfraVia Capital was led by **Rafael Aguilar** (partner, pictured left) and **Alejandro Blázquez** (senior manager) on the legal side; **Carlos Marín** (partner, pictured centre), **David Pascual** (director) and **Aida Sobral** (director) on the tax M&A side; and **Francisco Fernández** (partner, pictured right) and **Guillermo Alonso** (senior manager) on the labour side.