

KPMG ADVISES ON ACQUISITION OF PETROPLAST

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KPMG Abogados has advised on the acquisition of Petroplast, a Spanish company based in La Rioja



KPMG Abogados acted as exclusive legal and labour advisor in Spain for the Italian PE Funds Armonia SGR S.p.A. and Azimut Libera Impresa SGR S.p.A. on the acquisition, through its portfolio's company Induplast S.P.A., of 100% of Petroplast, S.A., a Spanish company based in La Rioja whose main business consists of the manufacture of packaging and other plastic products.

Founded in 1958, Induplast S.p.A. is dedicated to the manufacturing and supply of highly customized

packaging and plastic containers (by means of injection moulding) for the pharmaceutical and food sector, and has evolved over time to establish itself nationally and internationally. The acquisition of Petroplast, S.A. allows Induplast S.p.A. to also have presence in the Spanish market.

The legal team from KPMG Abogados that has advised the purchaser on the transaction (pictured clockwise from left) was formed by Rafael Aguilar, Corporate Law and M&A partner together with Emma Tavila, senior manager, and Guillermo Obradors, senior. The labour team from KPMG Abogados was formed by Francisco Fernandez, partner, and Guillermo Alonso, senior manager.