

INTERNATIONAL WORK CONTRIBUTES 25% OF URÍA MENÉNDEZ'S €240 MILLION INCOME

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International business now accounts for a quarter of the revenue generated by leading Iberian law firm Uría Menendez, which reported a slight increase in revenue to €240.7 million in 2018.



As [reported in the April issue of Iberian Lawyer](#), the firm experienced a 2.3 per cent increase in billing last year.

A total of 25 per cent of the firm's revenue is now generated by international work. Uría Menéndez and its 'Best Friends' (namely Slaughter and May in the UK, BonelliErede in Italy, Bredin Prat in France, Hengeler Mueller in Germany, and De Brauw Blackstone Westbroek in the Netherlands) advised on deals with a total value of \$361 billion in 2018.

In addition to offices in Madrid, Barcelona, Valencia and Bilbao, the firm also has 10 foreign offices in: Beijing, Bogotá, Brussels, Lima, Lisbon, London, Mexico City, New York, Porto, and Santiago. Meanwhile, it is understood that Uría's Latin American arm Philippi, Prietocarrizosa, Ferrero DU & Uría is hoping to open an office in Mexico in the near future.

In Iberia alone, the firm - which is led by managing partner Salvador Sánchez-Terán (pictured) - advised on 50 deals with a total value of €70 million in 2018. Major deals included advising on the €32 billion Abertis takeover, as well as advising Naturgy on CVC and Corporacion Financiera Alba's acquisition of a 20 per cent stake in the company (which was valued at €2.7 billion).