

HOGAN LOVELLS ADVISES KGAL ON A REAL ESTATE ACQUISITION

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Hogan Lovells has advised the German fund KGAL on the investment and acquisition of its first residential asset in Spain.

A multidisciplinary team from Hogan Lovells led by **Emilio Gómez Delgado** has advised KGAL, a German investment fund manager, on the acquisition of the residential asset Hacienda Homes, a built-to-rent building located in Málaga and comprising 142 homes, as well as commercial premises, parking spaces and storage rooms. Built-to-rent buildings are properties developed for rental purposes.

The property has been developed and sold by Neinor Homes, one of the leading developers of real estate projects in Spain, and is the first transaction of the residential fund established in December 2022.

Hogan Lovells has advised on the corporate, real estate and tax aspects of the fund in Spain, which has been set up to invest in residential rental assets in Europe.

The Hogan Lovells team, led by Emilio Gómez Delgado, real estate, and **Javier Gazulla**, tax, was also assisted by **Carlos Sánchez Viñuela** and **Paloma Martín de la Peña** (from the real estate team) and **María Santana Ferrándiz** (from the tax team).