

GRANT THORNTON: GLOBAL REVENUES AT \$7.5 BILLION

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The global network of professional services firm Grant Thornton International has increased its worldwide revenues to reach a record figure of \$7.5 billion. These results represent a sustained growth of 10.9% compared to 2022, a figure that follows the excellent growth of 13.7% achieved in the previous fiscal year.

The network recorded double-digit growth across all major service lines (Assurance and Audit, Advisory, and Tax & Legal), reinforcing Grant Thornton's commitment to a multidisciplinary professional service delivery model. The Audit & Assurance line experienced the highest growth worldwide, with an increase of 14.5% (\$3.2 billion), followed by Advisory (over 11.8% growth, up to \$2.7 billion) and Tax & Legal, which grew by 10.8%, bringing its earnings to over \$1.6 billion.

Results by global geographical areas have also been positive, led by the EMEA region, which grew by 12.8% to \$2.8 billion, followed by Asia-Pacific, which saw earnings rise by 11.2% to \$1.3 billion, and the Americas, with a 9.3% growth to \$3.4 billion. Results by individual country and firm are excellent, with over 60% experiencing double-digit growth in the closed fiscal year.

Furthermore, Grant Thornton's global workforce has also grown, from 68,000 professionals to nearly 73,000, reflecting the network's ongoing investment in human capital, with a commitment to developing a diverse and inclusive global culture. All business units have strengthened their human resources, resulting in an enhanced client experience at a global level.

In the words of **Peter Bodin** (pictured), Global CEO of Grant Thornton, "These results underscore the network's exceptional ability to achieve sustainable growth despite the ongoing challenges in the various markets where our member firms operate. They have all demonstrated resilience in recent years in the face of geopolitical, economic, and regulatory disruptions, and these results demonstrate their success in helping clients navigate this volatility."

More than 60% of the global strategy applied

Grant Thornton International is currently implementing its global strategy until 2025, known as Go Beyond, which aims to consolidate the network's global capabilities in all countries where it operates, with maximum quality and risk management, as well as the worldwide extension of a vibrant, diverse, inclusive, and secure corporate culture, in which all its professionals can thrive. The strategy is enabling the Firm to access clients with larger international operations worldwide, in an environment of greater growth, but also one that is secure in terms of protecting the network's independence and integrity.

On the other hand, alongside the continual development of new solutions and innovations for its clients, Grant Thornton International has also achieved in the past year the standardization of working methodologies on a global level, such as LEAP in Auditing, which facilitates the conduct of better global audits thanks to a new global framework that takes into account the technology and quality required by these services.

Lastly, the progress in the firm's growth continues to parallel that of the development of the Grant Thornton brand, its recognition, and positioning in the professional services market. According to **Ramón Galcerán**, president of Grant Thornton in Spain, who has also been appointed as a new member of the firm's global executive this year, "we pursue sustainable growth for each of our service lines, also seeking to develop those that the market itself is demanding, such as all new needs related to ESG or innovation and artificial intelligence. The alignment is increasingly greater; we have a firm commitment to becoming the most valued firm by all our clients and the market as a whole."

"These results reflect our balanced multidisciplinary model. This is what makes the network so resilient. Undoubtedly, we will face new challenges in the coming year. I have full confidence that our member firms will continue to provide exceptional value to their clients, their people, and their communities," concludes Peter Bodin.