

# GARRIGUES' FEES GROW AS NETWORK SHRINKS

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Garrigues, Continental Europe's largest law firm, has announced an €18.5m increase in revenues to €352.8m during 2009-2010, up 5.5% on the previous year.

Unlike most other Spanish firms, who report earnings January to December, Garrigues' financial year runs September to August. It has 1,445 lawyers, including 273 partners, 590 tax and other professionals and a total headcount of 2,650. It has also now announced the promotion of 19 new partners in Spain.

The news comes shortly after Garrigues revealed the closure of its Romanian office and the centralisation of its Central and Eastern European (CEE) practice to Warsaw, under the lead of partner Alejandro Miquel, where it recently added new lawyers.

Garrigues will continue to operate a "best friends" relationship with its Bucharest team, who will operate under the lead of local partner Mihai Mares as Mares & Asociatii. The firm last year experienced the loss of CEE Head Jaime Fúster, who launched his own Madrid-based office which now operates in association with Bucharest's Țuca Zbârcea & Asociații. Garrigues now operates nine offices outside Spain, including three in Europe, and a further 29 within Spain and Portugal.