

GARRIGUES ADVISES SHERPA CAPITAL ON GALLOPLAST DEAL

Posted on 22/06/2016



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Garrigues advised private equity firm Sherpa Capital on its acquisition of an 85 per cent stake in Galloplast, the Spanish maker of colorants for the plastics industry.

Galloplast, which is located in Vacarisses, near Barcelona, manufactures 7,000 metric tonnes of colorant per year.

The company recently opened its first operation outside Spain with the launch of a materials plant in Benavente, near Lisbon.

The deal was valued at €16 million, according to Mergermarket.