

# FRESHFIELDS, JAP ADVISE PANATTONI ON ECI'S PLATFORM ACQUISITION IN LA BISBAL

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**Freshfields and JAP Lawyers have helped Panattoni with its acquisition of El Corte Inglés'**

## logistics platform in La Bisbal del Penedès (Tarragona)



The plot with more than 230,000 square metres is considered to be one of the largest land transactions in Spain in recent years.



Panattoni plans to build two new industrial buildings on the rest of the undeveloped plot, with a rentable area of around 110,000 m<sup>2</sup>, and refurbish the existing 45,000 m<sup>2</sup> building. The project also allows for developing a single warehouse with a rentable area of 180,000 m<sup>2</sup>.

Panattoni Development Company is an international real estate developer specialising in industrial real estate and warehouses. It has 35 Full Service Development offices across the United States, Europe and Canada.

The company was advised by JAP Lawyers, Freshfields, Arcadis and Torrella Ingeniería.

Freshfields team advising Panattoni was led by Fernando Soto Madrid (pictured top left) and included associates Francisco Moya (pictured bottom right) and Alfonso Vallés (pictured bottom left). On behalf of JAP Lawyers, the advice was led by José Antonio Pérez Breva (pictured top right).