

FRESHFIELDS COUNSELS CONSORTIUM ON €3BN MÁSMÓVIL PUBLIC TAKEOVER

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Freshfields Bruckhaus Deringer has counselled Cinven, KKR and Providence on a voluntary

public takeover bid for the entire share capital of MásMóvil

- ✖ The bid is expected to value the business around €22.5 per share, with its overall hovering around €3 billion, giving it an enterprise value, including debt, of almost €5 billion.

The consortium consists of three buyout funds: U.S. Kohlberg Kravis Roberts & Co (KKR), British Cinven and U.S. buyout fund Providence Equity Partners, that already owns 9.16% of Grupo MásMóvil.

Freshfields' core team was led by partner Armando Albarrán (pictured) and included partner Alfonso de Marcos and counsel Miriam Pérez-Schafer (Corporate), partner David Franco and of counsel Ignacio Borrego (Regulatory), partner Álvaro Iza and counsel Enrique Carrera (Antitrust) and a Finance team with partner Iñaki Gabilondo and counsel Cristina Esteve.