EQT INSTRUCTS DELOITTE LEGAL ON ADAMO ACQUISITION

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Deloitte Legal advised Swedish alternative investments company EQT Mid Market on a deal to acquire internet service provider Adamo Telecom Iberia.

Adamo, which has offices in Barcelona and Madrid, has a network that covers more than 100,000 households. It generated revenues of €7.8 million in 2016.

An EQT statement said the transaction is expected to close in the first quarter of 2017.

EQT is an alternative investments firm with approximately €31 billion in raised capital. EQT's portfolios include companies in Europe, Asia and the US with total sales of more than €15 billion and approximately 100,000 employees.