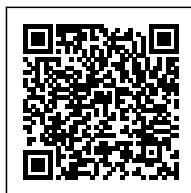


# CUATRECASAS ADVISES ON €354M PORTUGUESE AIRLINE DEAL

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**Cuatrecasas, Gonçalves Pereira advised the Gateway consortium on its winning €354 million bid to buy Portuguese national airline TAP.**

The Portuguese government is selling a 66 per cent controlling stake in TAP to the consortium.

The consortium was co-founded by David Neelman, an aviation sector entrepreneur who founded four airlines – including Jetblue and WestJet – as well as being the main shareholder in Brazil's third-largest airline company Azul – Linhas Aéreas Brasileiras.

Diogo Perestrelo, a mergers and acquisitions partner at Cuatrecasas and also one of the firm's co-managing partners in Portugal, led the 25-strong legal team, which included aviation partner Luis Soares de Sousa and EU and competition partner António Vitorino.

