

CMS SPAIN ADVISES KKR ON THE ACQUISITION OF IMPLIKA

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CMS Albiñana & Suárez de Lezo has advised **KKR/MasterD** on the purchase of the educational group Implika Educación, acquired from the Suma Capital investment fund.

KKR, through its Global Impact fund, has acquired the entire capital of Grupo Implika Educación, which was owned by the private equity fund Suma Capital.

Implika Education is an educational group dedicated to regulated and non-regulated professional training, with a large presence throughout the national territory (especially in the Basque Country, Madrid, Catalonia and Valencia), and made up of three companies and a foundation.

The deal has been instrumentalized through the MasterD group (owned by KKR), which, through this transaction, expands its offer of services in the face-to-face and distance education market, and continues to consolidate its unstoppable career as a national leader in the sector.

After the latest acquisitions of ITEP Training and Formaciona (March and October 2021), this is the third deal in which the Firm advises KKR in the educational sector, which demonstrates the high degree of specialization acquired in the business.

The transaction has been led by **Ignacio Cerrato** (partner, pictured above), **Macarena Méndez** and **Álvaro García-Pelayo** (associates).

Paul Weiss Rifkind Wharton & Garrison LLP advised Master Distancia too.