## CLIFFORD CHANCE ADVISES EIB & EIF ON €1.2 BILLION LOAN

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Clifford Chance has advised both the European Investment Bank (EIB) and the European Investment Fund (EIF), as main investors on a €1.2 billion STS securitisation, backed by auto loans originated by BBVA.

The Clifford Chance team was led by Global Financial Markets partner **José Manuel Cuenca** (pictured), with the support of senior associate **Leonardo Fernández**, senior associate **Pedro Cubillas** and junior associate **Virginia Jiménez**. Counsel **Roberto Grau** advised on tax issues.