

BAKER MCKENZIE AND GARRIGUES INSTRUCTED ON KNORR-BREMSE'S ACQUISITION OF ICER RAIL

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German railway brake system manufacturer Knorr-Bremse was advised by Baker McKenzie on its acquisition of a 50 per cent stake in Spain's Icer Rail.

The stake was sold by Berkelium Group, which instructed Garrigues on the deal.

The transaction was valued at €29 million, according to Mergermarket data.

Pamplona-headquartered Icer Rail manufactures brake blocks.