

# ASHURST INSTRUCTED BY ACCELYA ON ACQUISITION BY WARBURG PINCUS

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## **Spanish airline IT company Accelya instructed Ashurst in relation to its acquisition by private equity firm Warburg Pincus.**

Warburg Pincus was advised by Freshfields Bruckhaus Deringer on the transaction.

The deal was valued at €650 million, according to Mergermarket.

Following the acquisition, Warburg Pincus merged Accelya with Mercator, another airline IT company it owns.

An Accelya statement said: "Together, Accelya and Mercator will offer a broadened product portfolio with complementary offerings including revenue accounting, revenue management and revenue assurance, cargo management, payment solutions, data analytics, cost management and commercial solutions. With a global footprint and more than 400 clients worldwide, including 250 airlines, the new company will be at the forefront of automation, helping customers manage their financial processes more

efficiently, minimising revenue leakages, reducing operational costs and optimising management of their indirect distribution channel."

The statement added that the combined company will have pro forma annual revenues in excess of \$200 million.