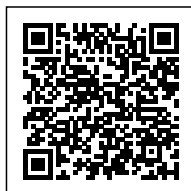


ALLEN & OVERY ADVISING LONE STAR ON NEINOR IPO

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Allen & Overy is advising Lone Star on the proposed IPO of Spanish housing developer Neinor.

It is anticipated that between 40 per cent and 60 per cent of Neinor will be sold as a result of the offering, which will take place later this year.

It is expected that the offering will raise €2 billion.

Neinor is valued at €1 billion – the company made pre-sales totalling more than €300 million in 2016.

Lone Star is also being advised by Uría Menéndez on the offering. Linklaters is advising Citi and Credit Suisse, the banks coordinating the IPO.