AGM ADVISES TECHNIP ENERGIES ON X1 WIND INVESTMENT ROUND

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AGM Abogados has advised the French company **Technip Energies**, a leading engineering and technology company for the energy transition, on the closing of the financing round, acquiring 16.3% of the Catalan company **X1 Wind**.

Technip Energies is the lead investor in this financing round, which also has the participation of the European Innovation Council (EIC) Fund, owned by the European Commission, advised by the European Investment Bank (EIB), and some of the previous shareholders of X1 Wind. Under the terms of the agreement, the French company then takes 2 of the 9 seats on X1 Wind's Board of Directors.

The AGM Abogados' team was formed by led by the M&A partner **Francisco Lacasa Lobera** and head of the area, **Julio Menchaca Vite**, with the support of the associate **Felix Navas Mir**.

Technip Energies and X1 Wind will collaborate on the development of the first commercial-scale prototype demonstrator, as well as on the industrialization and commercialization plans for this technology.